

Texas Home Sales, Prices Continue Upward Trend

COLLEGE STATION (Real Estate Center) – Latest MLS data show Texas home sales had a 7 percent year-over-year increase last month while the median price was up 8 percent.

According to June 2015 Texas MLS data (as of 9 a.m. today), 31,467 homes were sold last month, about 2,100 more than a year ago but more than 4,200 more than in May of this year.

The median price was \$208,200 compared with \$193,500 a year ago and \$205,300 in May.

Months' inventory was at 3.6 months. Real Estate Center economists consider 6.5 months a balanced market.

Here's how the state's major metros fared in June.

	June 2015 Sales	Year-Over-Year Change	June 2015 Median Price	Year-Over-Year Change	Months' Inventory
Austin	3,382	Up 6%	\$270,100	Up 9%	2.8
Dallas	6,873	Up 9%	\$243,100	Up 12%	2.2
Fort Worth	1,367	Up 19%	\$159,100	Up 4%	2.2
Houston	8,740	Up 4%	\$222,000	Up 5%	3.2
San Antonio	3,010	Up 18%	\$199,200	Up 6%	4
Texas	31,467	Up 7%	\$208,200	Up 8%	3.6

Dr. Jim Gaines.